

GULATI AND CHAUDHARY

CHARTERED ACCOUNTANTS

3/111 A, 2nd Floor, Vishnupuri, Kanpur

Phone: 0-9984225533. Email: gulatiandchaudhary@gmail.com

INDEPENDENT AUDITORS' REPORT TO GOVERNING BODY DR. AMBEDKAR INSTITUTE OF TECHNOLOGY FOR HANDICAPPED, KANPUR - DEGREE WING

Opinion

We have audited the Financial Statements of the DEGREE WING of Dr. Ambedkar Institute of Technology for Handicapped, Kanpur; which comprises of the Balance Sheet as at 31.03.2021, Statement of Income And Expenditure for the year ended as on that date and the accompanying Notes to Financial Statements and significant accounting policies.

In our opinion and to the best of our information and according to the explanations given to us, the accompanying Financial Statements give a true and fair view of the financial position of the said wing of the Educational Society as on 31.03.2021 and of its financial performance for the year then ended, in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India and the accounting principles generally accepted in India.

Basis for Opinion

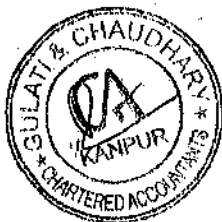
We conducted our audit based on the Standards on Auditing issued by the ICAI. Our responsibilities under those standards are further described under the *Auditor's Responsibilities in the Audit of Financial Statements* section of our report.

We are "independent" in accordance with code of ethics issued by the Institute of Chartered Accountants of India and the ethical requirements that are relevant to our audit of Financial Statements and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management & Those Charged with Governance for audit of Financial Statements

The Governing body of the Society is responsible with respect to the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the society in accordance with the accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the society and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatements, whether due to fraud or error.



In preparing the financial statements, the governing body of the society is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless governing body either intends to liquidate the entity or cease operations or has no realistic alternative

Auditor's Responsibility for the Audit of Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to error or fraud, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Standards on Auditing issued by the Institute of Chartered Accountants of India will always detect a material misstatement when it exists. Misstatements can occur due to fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the company has in place an adequate internal financial control system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the company's directors, as well as evaluating the overall presentation of

Other Matter

We would like to draw attention to the following points that were noticed by us during the course of our engagement:

- 1) An item wise Fixed Assets register is not maintained by the society.
- 2) No contribution has been made towards ESIC and EPF for Honorarium paid to visiting faculty on the explanation that they are not the employees of Institute and the nature of association is contractual. However, if the payments to visiting faculty are against contractual obligation then TDS should be deducted. The institute has neither paid PF/ESI nor deducted TDS.
- 3) Security Deposit of Students amounts to Rs. 1,45,57,127/- and Outstanding Refundable to students amounts to Rs. 12,12,126/-.
Student-wise, year-wise breakup of this amount is not available in records.

Report Regulatory requirements

We report that:

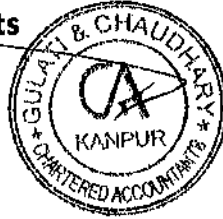
- a. We have sought and obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
- b. In our opinion, the society has kept proper books of account as required by law, so far as it appears from our examination of those books.



- c. The Balance Sheet and the Income and Expenditure statement dealt with by this report are in agreement with the books of accounts.
- d. In our opinion, the aforesaid financial statements comply with the accounting principles generally accepted in India.

**For M/s Gulati and Chaudhary
Chartered Accountants**

Sujeet Chaudhary



SUJEET CHAUDHARY

Partner

Membership No. 078178

Firm Registration No. 003611N

UDIN of Consolidated Balance Sheet: 22078178AAAAAD4352

Place : Kanpur

Date: 01.12.2021

DR. AMBEDKAR INSTITUTE OF TECHNOLOGY FOR HANDICAPPED
DEGREE WING

Balance Sheet as at 31.03.2021

LIABILITIES	SCH	AMOUNT (Rs.)	ASSETS	SCH	AMOUNT
Capital Fund		31,27,78,349.27	Fixed Assets	F	11,32,63,
Add: Excess of Income over Expenditure		1,45,08,199.47	Capital Work in progress	G	1,11,29,
		32,72,86,548.74			
Current Liabilities					
Outstanding Refundable to Students	B	11,97,106.00	Investment in FDR	H	19,18,85,
Security Deposit-Students	B1	1,45,57,127.00	Current Assets		
Earnest Money	C	38,350.00	Cash in Hand		25,
Other Liabilities	D	14,12,978.00	Cash at Bank	I	2,65,38,
Inter Branch Balances	E	(15,40,350.60)	Loans and Advances	J	98,
			Loans and Advances to Staff	K	1,
			Other Advances given		
TOTAL		34,29,51,759.14	TCS Receivable		10,
			TOTAL		34,29,51,

Entity information & Significant Accounting Policies
Notes to Accounts

Schedule 'A' of Balance Sheet of the Institute
Schedule 'AB' of Balance Sheet of the Institute

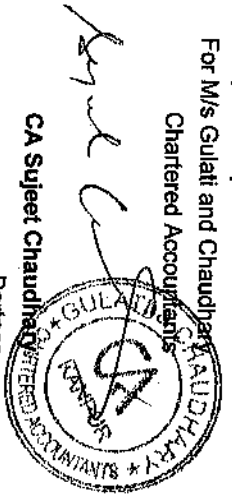
As per our separate report of even date

Date: 01.12.2021
Place: Kanpur

For M/s Gulati and Chaudhary
Chartered Accountants

CA Sujeet Chaudhary
Partner

Membership No. 078178
Firm Reg No. 0036111N



For Dr. Ambedkar Institute of Technology for Handic

Prof Rachna Asthana
Director

S M Srive

**DR. AMBEDKAR INSTITUTE OF TECHNOLOGY FOR HANDICAPPED
DEGREE WING**

Income & Expenditure Account for the period ending 31.03. 2021

EXPENDITURE	SCH	AMOUNT (Rs.)	INCOME	SCH	AMOUNT (R)
Salary paid own sources		2,05,28,645.00	Tuition Fees	L	6,68,70,290.1
Honoraria paid to contractual faculty and staff	P	1,10,12,225.00	User Charges Received	M	59,81,600.0
Outsourced Staff & Security Expenses	Q	52,15,763.00	Interest Received	N	1,42,41,637.0
Employee Provident Fund		5,38,956.00	Other Income	O	1,15,108.1
Electricity & Genset expenses	R	11,16,284.00			
Telephone & Internet Expenses	S	37,357.00			
Share of 20% fees trfd to diploma wing from Degree		1,33,74,058.00			
Lab Expenses	T	3,69,104.00			
Maintenance Expenses	U	18,71,032.00			
Contingent Expenditure for Diploma Wing		18,15,967.00			
Student Activity Expenses	V	8,92,082.00			
Legal & professional charges	W	5,150.00			
Travelling & Conveyance Expense	X	1,19,623.00			
Office and Misc Expenses	Y	7,44,826.00			
Library Expenses		1,00,000.00			
Uniform to Students		23,133.00			
Printing & Stationery		2,22,091.00			
Advertisement Expenses		47,389.00			
Bank Charges		8,350.32			
Audit Fees		3,04,200.00			
Depreciation		1,43,54,201.00			
Profit For the year		1,45,08,199.47			
TOTAL		8,72,08,635.79	TOTAL		8,72,08,635.0

As per our separate report of even date

For M/s Gulati and Chaudhary
Chartered Accountants

[Signature]
CA Sujeet Chaudhary
Partner



Date: 01.12.2021
Place: Kanpur

Membership No. 078178
Firm Reg No. 003611N

For Dr. Ambedkar Institute of Technology for Handicapped

[Signature]
Prof Rachina Asthana
Principal

[Signature]
S M Srivastava
Director

DR. AMBEDKAR INSTITUTE OF TECHNOLOGY FOR HANDICAPPED, KANPUR

DEGREE WING

Schedule forming part of the Balance Sheet as at 31.03.2021

Outstanding Refundable to Students	Schedule B
Mess Advance	11,175.00
Excess Fees (Girls& Boys) Refundable	29,814.00
Establishments Charges(Boys & Girls) Refundable	97,576.00
Hostel Rent (Campus)	428,695.00
Scrutiny & Carry over Paper Fees	10,150.00
Tution Fees Refundable	539,429.00
Alumini Fee Refundable	80,267.00
Total	1,197,106.00

Security Deposit	Schedule B1
Security deposit-Students	12,493,322.00
Hostel/Mess Security	9,725.00
Hostel Rent	2,004,080.00
Security Deosit- Canteen	50,000.00
Total	14,557,127.00

Earnest Money	Schedule C
EMD	38,350.00
Total	38,350.00

Other Liabilities	Schedule D
University Employees welfare Fund	6,283.00
T.D.S. Contractors	13,560.00
Labour Cess	31,185.00
National Pension System	409,532.00
University Fees Reimbursement	317,975.00
GST - T.D.S.	57,535.00
Centre Exam Expenses Refundable	561,908.00
Life Long Security Services	15,000.00
Total	1,412,978.00

Inter Branch Balances	Schedule E
Aith Kanpur Short Term Course A/C	1,700,000.00
Aith Caution	1,001,942.00
Degree Wing Common Exp & Shares Fees	(5,117,292.60)
Aith Kanpur (TEQIP)	875,000.00
Total	(1,540,350.60)



CA Sujeev Choudhary
Partner

Prof. Rachana Asthana

पुनर्विचारक
ए०आइ०टी० एम० कार्यालय

S/M Srivastava

एस०एम० श्रीवास्तव
लेखाधिकारी

**DR. AMBEDKAR INSTITUTE OF TECHNOLOGY FOR HANDICAPPED, KANPUR
DEGREE WING**

Schedule forming part of the Balance Sheet as at 31.03.2021

Capital Work in Progress	Schedule G
Director U.P. Neda Lucknow	3,354,400.00
Uttar Pradesh Rajkiya Nirman Nigam Ltd.	7,775,395.00
Total	11,129,795.00

Investment in FDR	Schedule H
Synd Vcc 86984050042561/41	8,327,620.19
Synd Vcc 86984050042561/42	8,327,620.19
Synd Vcc 86984050042561/43	8,327,620.19
Synd Vcc 86984050042561/44	8,327,620.19
Synd Vcc 86984050042561/45	8,327,620.19
Syn Vcc 86984050042561/12	3,340,712.93
Syn Vcc 86984050042561/13	3,340,712.93
Syn Vcc 86984050042561/14	3,340,712.93
Syn Vcc 86984050042561/15	3,340,712.93
Syn Vcc 86984050042561/16	3,340,712.93
Syn Vcc 86984050042561/17	3,340,712.93
Syn Vcc 86984050042561/18	3,340,712.93
Syn Vcc 86984050042561/19	3,340,712.93
Syn Vcc 86984050042561/20	3,340,712.93
Syn Vcc 86984050049788/1	7,738,360.59
Syn Vcc 86984050049788/2	6,448,633.84
Syn Vcc 86984050049788/3	7,738,360.59
Syn Vcc 86984050049788/4	7,738,360.59
Syn Vcc 86984050049788/5	6,448,633.84
U.B.I. Fdr Ac No. 30339512-323	3,285,019.00
U.B.I.Fdr A/c No. 30339513-324	3,285,019.00
U.B.I.Fdr A/c No. 30339514-325	3,285,019.00
U.B.I.Fdr A/c No. 30339515-326	3,285,019.00
U.B.I. Fdr A/c No. 30339516-327	3,285,019.00
U.B.I.Fdr A/c No. 30339517-328	3,285,019.00
U.B.I.Fdr A/c No. 30339518-329	3,285,019.00
U.B.I.Fdr A/c No. 30339519-330	3,285,019.00
U.B.I. Fdr A/c No. 30339520-331	3,285,019.00
U.B.I.Fdr A/c No. 30339521-332	3,285,034.00
U.B.I. F.D.R. A/c No. 539003030527908	5,241,309.00
U.B.I.F.D.R.A/c No. 539003030527909	5,241,309.00
U.B.I.F.D.R.A/c No. 539003030527910	5,241,309.00
U.B.I.F.D.R.A/c No. 539003030527911	5,241,309.00
U.B.I.F.D.R.A/c No. 539003030527921	5,241,310.00
Syndicate Bank Autosweep A/C: 215.25	24,753,825.84
Syndicate Bank Autosweep A/C: 215.136	257,971.02
Total	191,885,414.63



21/12/2021
Prof. Rachana Asthana
DIRECTOR
DR. AMBEDKAR INSTITUTE OF TECHNOLOGY FOR HANDICAPPED, KANPUR

S.M. Srivastava
S.M. Srivastava
SRV ACCOUNTANTS OFFICE
KANPUR

DR. AMBEDKAR INSTITUTE OF TECHNOLOGY FOR HANDICAPPED, KANPUR
DEGREE WING
Schedule forming part of the Balance Sheet as at 31.03.2021

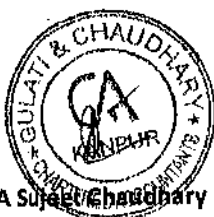
	Schedule I
Cash at Bank	
Syndicate Bank Corpus Fund A/c-215.136	20,000.00
ICICI Bank A/C No. 351801000776	354,063.00
U.B.I A/c -630802010001077	124,627.73
Syndicate Bank S/B A/c No. 215.25	26,039,526.78
Total	26,538,217.51

	Schedule J
Loans & Advances to Staff	
Akhil Jauhari	1,000.00
Anuj Srivastava for conducting AKTU semlster exam	96,500.00
Awadesh Kumar Mauraya	1,000.00
Total	98,500.00

	Schedule K
Other Advances given	
Security Deposit BSNL	1,000.00
Total	1,000.00

	Schedule L
Tuition Fees	
Tuition Fees 20-21	63,918,990.00
Tuition Fees 2019-20	2,629,800.00
Excess fees received	321,500.00
Total	66,870,290.00

	Schedule M
User Charges from Students	
Brochure Fees	118,100.00
Alumini Fees Received	69,400.00
College Day	118,100.00
Computer Stationery	472,400.00
Exam Contigencies Fees	118,100.00
Field Visit & Educational Tour	1,181,000.00
Identity Card Fees	34,700.00
Internet and Connectivity Charges	1,755,000.00
Library Received	236,200.00
Magazine	118,100.00
Medical	118,100.00
Recreation	354,300.00
Students Aid	118,100.00
Training & Placement Facilitation	1,170,000.00
Total	5,981,600.00



CA Gulati & Chaudhary
 Partner

Rachana Asthana
 31.12.2021
 Prof. Rachana Asthana
 Director
 ए.आर.आर. कानपुर

S M Srivastava
 S M Srivastava
 Accounts Officer
 ए.आर.आर. कानपुर

**DR. AMBEDKAR INSTITUTE OF TECHNOLOGY FOR HANDICAPPED, KANPUR
DEGREE WING**

Schedule forming part of the Balance Sheet as at 31.03.2021

Interest Received		Schedule N
Interest Received on FDR		13,610,988.74
Interest Received on SB A/c		630,649.05
	Total	14,241,637.79

Other Income		Schedule O
Application (Vacancies)		31,500.00
Tender Fees		5,000.00
Other Income		78,608.00
	Total	115,108.00

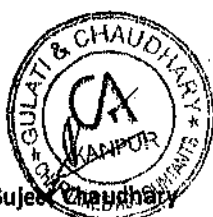
Honoraria paid to contractual faculty and staff		Schedule P
Honoraria to Teaching Staff		9,817,705.00
Honoraria to Non Teaching Staff		1,194,520.00
	Total	11,012,225.00

Outsourced Staff & Security Expenses		Schedule Q
Outsourcing Exps_Labour		3,777,929.00
Outsourcing Exps_PRD		2,246,322.00
Less: Contingent Expenditure for Diploma Wing		-808,488.00
	Total	5,215,763.00

Electricity & Genset expenses		Schedule R
Electricity Expenses		1,086,829.00
Genset Maintenance		29,455.00
	Total	1,116,284.00

Telephone & Internet Expenses		Schedule S
Telephone & Internet Expenses		37,357.00
	Total	37,357.00

Lab Expenses		Schedule T
To Lab Expenses		276,393.00
Consumables For Lab		92,711.00
	Total	369,104.00



CA Sujeta Chaudhary
Partner

Rachana Asthana
21/12/2024
Prof. Rachana Asthana

Director

S M Srivastava
1/12
S M Srivastava
Account Officer

**DR. AMBEDKAR INSTITUTE OF TECHNOLOGY FOR HANDICAPPED, KANPUR
DEGREE WING**

Schedule forming part of the Balance Sheet as at 31.03.2021

Maintenance Expenses	Schedule U
Maintenance Expenses	144,278.00
Building & Road Maintenance	2,734,233.00
LESS: Contingent Expenditure for Diploma Wing	-1,007,479.00
Total	1,871,032.00

Student Activity Expenses	Schedule V
Technical Education Activities	146,558.00
Training & Placement Expenses	92,614.00
Programme/cultural/meeting exps	374,821.00
Total	892,082.00

Travelling & Conveyance Expense	Schedule W
Vehicle Car Petrol & Maintenance	87,232.00
Travelling expenses	32,391.00
Total	119,623.00

Office and Misc Expenses	Schedule X
Office Exps	157,746.00
Accredition Expenses	377,610.00
Horticultural Expenses	190,000.00
Medical Expenses	19,470.00
Total	744,826.00

Library Expenses	Schedule Y
News Paper & Magzine	100,000.00
Total	100,000.00



CA Gulati & Chaudhary
Partner

Rachana
01/12/2021
Prof. Rachana Asthana
Director

S M Srivastava
S M Srivastava
Accounts Officer
एसएम श्रीवास्तव
लेखाधिकारी

DR. AMBEDKAR INSTITUTE OF TECHNOLOGY FOR HANDICAPPED - DEGREE WING

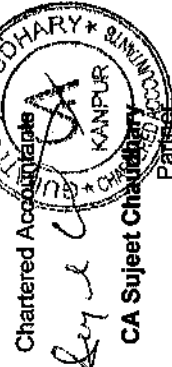
Schedule forming part of the Balance Sheet as at 31.03.2021

LIST OF FIXED ASSETS

Schedule F

PARTICULARS	RATE %	W.D.V. AS ON 01.04.2020	ADDITION 1ST HALF	ADDITION 2ND HALF	TOTAL	SALE/DEDUCTIO N	DEPRECIATION	W.D.V. AS ON 31.03.2021
Building	10%	101,086,536.00			-		10,108,654.00	90,977,882.00
Furniture & Fixture	10%	4,807,373.00	130,500.00	1,594,819.00	1,725,319.00		573,528.00	5,959,164.00
Books	15%	2,780,970.00			-		417,146.00	2,363,824.00
Equipments	15%	7,946,463.00	296,820.00	625,124.00	921,944.00		1,283,377.00	7,585,030.00
Equipments (Smart Class Room)	15%	-	300,336.00	1,050,640.00	1,350,976.00		123,848.00	1,227,128.00
Vehicle	15%	361,887.00			-		54,283.00	307,604.00
Ambulance	30%	874,354.00			-		262,306.00	612,048.00
Computer	40%	704,372.00		1,747,750.00	1,747,750.00		631,299.00	1,820,823.00
Computer Software	40%	6,242.00			-		2,497.00	3,745.00
Genset	15%	112,532.00			-		16,880.00	95,652.00
Vacuum Cleaner	15%	575.00			-		86.00	489.00
Computer (Incubation Center)	40%		1,606,872.00		1,606,872.00		642,749.00	964,123.00
Invertor	15%	8,031.00			-		1,205.00	6,826.00
Rickshaw	15%	5,131.00			-		770.00	4,361.00
Wi-Fi Internet System	15%	1,570,489.00			-		235,573.00	1,334,916.00
Total		120,264,955.00	2,334,528.00	5,018,333.00	7,352,861.00		14,354,201.00	113,263,615.00

For M/s Gulati and Chaudhary Chartered Accountants



Sujjeet Chaudhary

CA Sujjeet Chaudhary
Partners

For Dr. Ambedkar Institute of Technology for Handicapped

S.M. Srivastava

Prof Rachina Asthana
Director

संस्था के अध्यक्ष

Rachina Asthana