

GULATI AND CHAUDHARY

CHARTERED ACCOUNTANTS

3/111 A, 2nd Floor, Vishnupuri, Kanpur

Phone: 0-9984225533. Email: gulatiandchaudhary@gmail.com

INDEPENDENT AUDITORS' REPORT TO GOVERNING BODY OF DEGREE WING OF DR. AMBEDKAR INSTITUTE OF TECHNOLOGY FOR HANDICAPPED, KANPUR

Opinion

We have audited the Financial Statements of the DEGREE WING of Dr. Ambedkar Institute of Technology for Handicapped, Kanpur; which comprises of the Balance Sheet as at 31.03.2018, Statement of Income And Expenditure for the year ended as on that date and the accompanying Notes to Financial Statements and significant accounting policies.

In our opinion and to the best of our information and according to the explanations given to us, the accompanying Financial Statements give a true and fair view of the financial position of the said wing of the Educational Society as on 31.03.2018 and of its financial performance for the year then ended, in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India and the accounting principles generally accepted in India.

Basis for Opinion

We conducted our audit based on the Standards on Auditing issued by the ICAI. Our responsibilities under those standards are further described under the *Auditor's Responsibilities in the Audit of Financial Statements* section of our report.

We are "independent" in accordance with code of ethics issued by the Institute of Chartered Accountants of India and the ethical requirements that are relevant to our audit of Financial Statements and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management & Those Charged with Governance for audit of Financial Statements

The Governing body of the Society is responsible with respect to the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the society in accordance with the accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the society and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatements; whether due to fraud or error.



In preparing the financial statements, the governing body of the society is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless governing body either intends to liquidate the entity or cease operations or has no realistic alternative but to do so.

Auditor's Responsibility for the Audit of Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to error or fraud, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Standards on Auditing issued by the Institute of Chartered Accountants of India will always detect a material misstatement when it exists. Misstatements can occur due to fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the company has in place an adequate internal financial control system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the company's directors, as well as evaluating the overall presentation of the financial statements.

Other Matter

We would like to draw attention to the following points that were noticed by us during the course of our engagement:

- 1) An item wise Fixed Assets register is under preparation.

Report Regulatory requirements

We report that:

- a. We have sought and obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
- b. In our opinion, the society has kept proper books of account as required by law, so far as it appears from our examination of those books.



- c. The Balance Sheet and the Income and Expenditure statement dealt with by this report are in agreement with the books of accounts.
- d. In our opinion, the aforesaid financial statements comply with the accounting principles generally accepted in India.

**For M/s Gulati and Chaudhary
Chartered Accountants**





SUJEET CHAUDHARY
Partner

Membership No. 078178

Firm Registration No. 003611N

UDIN: 20078178AAAAEG6307

Place : Kanpur

Date: 12.06.2020

DR. AMBEDKAR INSTITUTE OF TECHNOLOGY FOR HANDICAPPED, KANPUR
DEGREE WING

Balance Sheet as at 31.03 2018

LIABILITIES	SCH	AMOUNT (Rs.)	ASSETS	SCH	AMOUNT (Rs.)
Capital Fund		22,93,06,934.80	Fixed Assets	G	3,22,95,288.66
Add: Excess of Income over Expenditure		3,19,26,659.90	Advance Paid for Capital Work in progress	H	7,88,02,800.00
		26,12,33,594.70			
Current Liabilities			Investments		
Outstanding Refundable to Students	A	6,62,877.00	Investment in FDR	I	13,59,77,494.94
Security Deposit-Students	B	94,35,600.00	Current Assets		
Earnest Money	C	4,850.00	Cash in hand		11,192.00
Non Recurring Grants Received	D	4,69,938.00	Cash at Bank	J	3,07,89,961.10
Other Liabilities	E	49,822.00	Loans and Advances		
Inter Branch Balances	F	62,39,480.00	Loans and Advances to Staff	K	1,10,700.00
			Other Advances given	L	1,08,725.00
TOTAL		27,80,96,161.70	TOTAL		27,80,96,161.70

For Entity information & Significant accounting policies - Please refer to Schedule A of Balance Sheet of the Institute
For Notes to Accounts - Please refer Schedule AB of Balance Sheet of the Institute

As per our separate report of even date
For M/s Gulati and Chaudhary

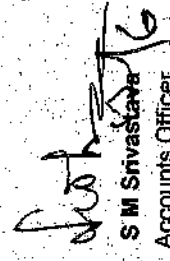


CA Sujet Chaudhary
Partner
Membership No. 078178
Firm Reg No. 003611N
UDIN: 20078178AAAAE6G307

For Dr. Ambedkar Institute of Technology for Handicapped


Prof. Ramesh Asthana
Director

निदेशक


S M Srivastava
Accounts Officer

लेखाधिकारी

Date: 12.06.2020
Place: Kanpur

DR. AMBEDKAR INSTITUTE OF TECHNOLOGY FOR HANDICAPPED, KANPUR
DEGREE WING

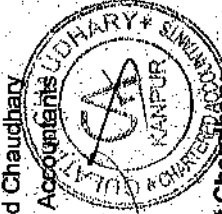
Income & Expenditure Account for the period ending 31.03 2018

EXPENDITURE	SCH	AMOUNT (Rs.)	INCOME	SCH	AMOUNT (Rs.)
Salary paid own sources		1,52,21,056.00	Tuition Fees	M	5,68,08,566.00
Honoraria paid to contractual faculty and staff	Q	1,09,49,005.00	User CHARGES from Students	N	54,98,511.00
Outsourced Staff Expenses	R	24,73,239.00	Interest Received	O	1,78,90,624.72
Employee Provident Fund		2,45,268.00	Other Income	P	1,45,225.00
Allowances to diploma staff		50,000.00			
Electricity & Genset expenses	S	14,24,931.00			
Telephone & Internet Expenses		65,736.00			
Lab Expenses	T	3,25,742.00			
Maintenance Expenses	U	1,66,762.00			
Student Activity Expenses	V	1,10,053.00			
Legal & professional CHARGES	W	1,18,750.00			
Travelling & Conveyance Expense	X	3,35,318.00			
Office and Misc Expenses	Y	1,96,245.00			
Library Expenses		3,70,305.00			
Bank Charges		2,092.17			
Audit Fees		50,000.00			
Depreciation		49,50,051.65			
Profit For the year		3,19,26,659.90			
TOTAL		8,03,42,926.72	TOTAL		8,03,42,926.72

As per our separate report of even date

For M/s Gulati and Chaudhary

Chartered Accountants



CA Sujjeet Chaudhary

Partner

Membership No. 078178

Firm Reg No. 003611N

UDIN: 20078178AAAAEG6307

Date: 12.06.2020

Place: Kanpur

For Dr. Ambedkar Institute of Technology for Handicapped

(Signature)
Prof. Rajib Dasgupta
Director

(Signature)
S M Srivastava
Accounts Officer

(Signature)
लेखाधिकारी

**DR. AMBEDKAR INSTITUTE OF TECHNOLOGY FOR HANDICAPPED, KANPUR
DEGREE WING**

Schedules forming part of the Balance Sheet as at 31.03.2018

Outstanding Refundable to Students		Schedule A
1	Examination Fees Refundable	10,150.00
2	Alumini Fee Refundable	44,565.00
3	Student fee Refundable	6,01,879.00
4	University Employees Welfare Fund Refundable	6,283.00
	Total	6,62,877.00
Security Deposit-Students		Schedule B
1	Security deposit	94,35,600.00
	Total	94,35,600.00
Earnest Money		Schedule C
1	EMD	4,850.00
	Total	4,850.00
Non Recurring Grants Received		Schedule D
1	Advance received for Conducting Examination	4,69,938.00
	Total	4,69,938.00
Other Liabilities		Schedule E
1	NPS payable	49,822.00
	Total	49,822.00
Inter Branch Balances		Schedule F
1	Aith Kanpur A/C 215-121	17,00,000.00
2	Aith Hostel Mess	(1,29,600.00)
3	Aith Degree Hostel	8,90,160.00
4	Aith Diploma Wing	43,83,318.00
5	AITH Alumni ADAA	(5,026.00)
6	Aith Caution money A/C	(8,258.00)
7	Diploma Self Finance	(5,91,114.00)
	Total	62,39,480.00



CA Suleet Chaudhary
Partner

[Signature]
Prof Rachna Asthana
Director

निदेशक

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S M Srivastava
Accounts Officer

उपनिदेशक

DR. AMBEDKAR INSTITUTE OF TECHNOLOGY FOR HANDICAPPED, KANPUR
DEGREE WING


Schedules forming part of the Balance Sheet as at 31.03.2018

Advance Paid for Capital Work In progress	Schedule H
1 Civil A/c	82,772.00
2 Executive Engineer Division-20 UP.Aavs Evam Vikas	2,46,75,850.00
3 Executive Engineer, Rural Engineering Service Div	5,37,47,700.00
4 KESCO	2,96,478.00
Total	7,88,02,800.00

Investment in FDR	Schedule I
1 Synd Vcc 86984050042561/41	69,28,942.14
2 Synd Vcc 86984050042561/42	69,28,942.14
3 Synd Vcc 86984050042561/43	69,28,942.14
4 Synd Vcc 86984050042561/44	69,28,942.14
5 Synd Vcc 86984050042561/45	69,28,942.14
6 Syn Vcc 86984050042561/12	27,50,460.22
7 Syn Vcc 86984050042561/13	27,50,460.22
8 Syn Vcc 86984050042561/14	27,50,460.22
9 Syn Vcc 86984050042561/15	27,50,460.22
10 Syn Vcc 86984050042561/16	27,50,460.22
11 Syn Vcc 86984050042561/17	27,50,460.22
12 Syn Vcc 86984050042561/18	27,50,460.22
13 Syn Vcc 86984050042561/19	27,50,460.22
14 Syn Vcc 86984050042561/20	27,50,460.22
15 Syn Vcc 86984050049788/1	64,38,652.56
16 Syn Vcc 86984050049788/2	53,65,543.79
17 Syn Vcc 86984050049788/3	64,38,652.56
18 Syn Vcc 86984050049788/4	64,38,652.56
19 Syn Vcc 86984050049788/5	53,65,543.79
20 U.B.I. Fdr Ac No. 30339512-323	25,14,549.00
21 U.B.I. Fdr A/c No. 30339513-324	25,14,549.00
22 U.B.I. Fdr A/c No. 30339514-325	25,14,549.00
23 U.B.I. Fdr A/c No. 30339515-326	25,14,549.00
24 U.B.I. Fdr A/c No. 30339516-327	25,14,549.00



CA Subject Chaudhary
Partner


 Prof. Ratna Asthana S M Srivastava
 Director Accounts Officer
 निदेशक लेखाधिकारी

**DR. AMBEDKAR INSTITUTE OF TECHNOLOGY FOR HANDICAPPED, KANPUR
DEGREE WING**

Schedules forming part of the Balance Sheet as at 31.03.2018

25	U.B.I.Fdr A/c No. 30339517-328	25,14,549.00
26	U.B.I.Fdr A/c No. 30339518-329	25,14,549.00
27	U.B.I.Fdr A/c No. 30339519-330	25,14,549.00
28	U.B.I. Fdr A/c No. 30339520-331	25,14,549.00
29	U.B.I.Fdr A/c No. 30339521-332	25,14,560.00
30	U.B.I. F.D.R. A/c No. 539003030527908	42,77,219.00
31	U.B.I.F.D.R.A/c No. 539003030527909	42,77,219.00
32	U.B.I.F.D.R.A/c No. 539003030527910	42,77,219.00
33	U.B.I.F.D.R.A/c No. 539003030527911	42,77,219.00
34	U.B.I.F.D.R.A/c No. 539003030527921	42,77,220.00
Total		13,59,77,494.94


Cash at Bank		Schedule J
1	Syndicate Bank Auto Sweep A/c.215.25	3,21,08,306.68
2	Syndicate Bank Autosweep A/c No. 215.136	2,13,000.00
3	Syndicate Bank Corpus Fund A/c	20,988.77
4	U.B.I.A/c No. 630802010001077	1,25,034.65
5	Syndicate Bank-SB A/C No: 21525	(16,77,369.00)
Total		3,07,89,961.10

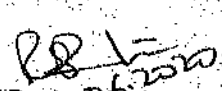
CA Sujeet Chaudhary
Partner

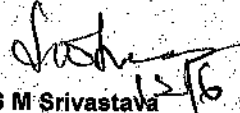
Prof Rachna Asthana
Director

S M. Srivastava
Accounts Officer

Loans & Advances to Staff		Schedule K
1	Akhil Jauhari	1,000.00
2	Anuj Srivastava	78,500.00
3	Ashutosh Mishra	3,500.00
4	Awadesh Kumar Mauraya	1,000.00
5	CP Verma	1,000.00
6	DK Sachan	8,000.00
7	Gaurav Bajpal	1,000.00
8	Manish Singh Rajpoot	1,500.00
9	Rohit Sharma	5,200.00
10	Sri.Nath Dwivedi	10,000.00
Total		1,10,700.00


CA Sujeet Chaudhary
Partner


Prof Rachna Asthana
Director


S M. Srivastava
Accounts Officer

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DR. AMBEDKAR INSTITUTE OF TECHNOLOGY FOR HANDICAPPED, KANPUR
DEGREE WING


Schedules forming part of the Balance Sheet as at 31.03.2018

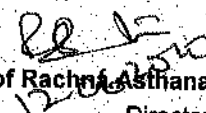
Other Advances given		Schedule L
1	University Fees Reimbursement Receivable	1,08,725.00
Total		1,08,725.00

Tuition Fees		Schedule M
1	Tuition Fees	5,04,64,216.00
2	Fees (2014-2015)	61,050.00
3	Fees (2015-2016)	62,950.00
4	Fees (2016-2017)	62,20,350.00
Total		5,68,08,566.00

User Charges from Students		Schedule N
1	Brochure Fees	1,09,100.00
2	College Day	1,09,100.00
3	Computer Stationery	4,36,400.00
4	Exam Contingencies Fees	1,09,100.00
5	Field Visit & Educational Tour	10,74,511.00
6	Identity Card Fee	35,000.00
7	Internet and Connectivity Charges	16,36,500.00
8	Library Received	2,18,200.00
9	Magazine	1,09,100.00
10	Medical	1,09,100.00
11	Recreation	3,27,300.00
12	Students Aid	1,09,100.00
13	Training & placement Facilitation Fee	10,91,000.00
14	Late fee	25,000.00
Total		54,98,511.00

Interest Received		Schedule O
1	Interest Received on FDR	1,78,80,851.08
2	Interest Received on SB A/c	9,773.64
Total		1,78,90,624.72


CA Sujat Chaudhary
 Partner


Prof Rachna Asthana
 Director

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S M Srivastava
 Accounts Officer

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**DR. AMBEDKAR INSTITUTE OF TECHNOLOGY FOR HANDICAPPED, KANPUR
DEGREE WING**

Schedules forming part of the Balance Sheet as at 31.03.2018

Other Income		Schedule P
1	Oher Income	86,425.00
2	Placement Fee	54,000.00
3	Food Subsidy	4,800.00
Total		1,45,225.00

Honoraria paid to contractual faculty and staff		Schedule Q
1	Honoraria to Teaching Staff	83,91,363.00
2	Honoraria to Non Teaching Staff	25,57,642.00
Total		1,09,49,005.00

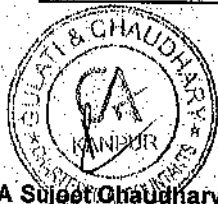
Outsourced Staff Expenses		Schedule R
1	Outsourced Exp Labour Transferred	14,19,025.00
2	Outsourced Exp PRD Transferred	10,54,214.00
Total		24,73,239.00

Electricity & Genset expenses		Schedule S
1	Electricity Expenses	13,74,943.00
2	Genset Running	36,718.00
3	Genset Expenses	13,270.00
Total		14,24,931.00

Lab Expenses		Schedule T
1	Lab Expenses	20,770.00
2	Consumables For Lab	3,04,972.00
Total		3,25,742.00

Maintenace Expenses		Schedule U
1	Maintenance Expenses	1,34,728.00
2	Building and Road Maintenance Expenses	32,034.00
Total		1,66,762.00

Student Activity Expenses		Schedule V
1	Sport expenses	23,960.00
2	Programme Meeting & Conferences	38,432.00
3	Placement Expenses	27,384.00
4	Programme/cultural/meeting exps	20,277.00
Total		1,10,053.00



CA Subject Chaudhary
Partner

Pr. Raahna Asthana
12/6/2018
Director
निदेशक

S M Srivastava
12/6
Accounts Officer
लेखाधिकारी

**DR. AMBEDKAR INSTITUTE OF TECHNOLOGY FOR HANDICAPPED, KANPUR
DEGREE WING**


Schedules forming part of the Balance Sheet as at 31.03.2018

Travelling & Conveyance Expense		Schedule W
1	Vehicle Car Maintenance	46,144.00
2	Vehicle Car Petrol	2,27,225.00
3	Travelling expenses	61,949.00
Total		3,35,318.00

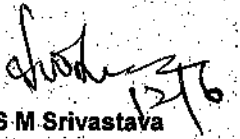
Office and Misc Expenses		Schedule X
1	Office Exps	1,96,245.00
Total		1,96,245.00

Library Expenses		Schedule Y
1	Printing & Stationery	3,16,059.00
2	Advertisement Expenses	39,438.00
3	News Paper & Magazine	14,808.00
Total		3,70,305.00


CA Sujeet Chaudhary
Partner


Prof. Rachna Asthana
Director

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