

INDEPENDENT AUDITOR'S REPORT

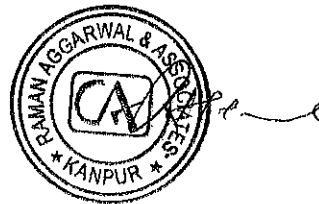
To,
The Members
Dr. Ambedkar Institute of Technology for Handicapped (Degree Wing)
Awadhपुरi, Kanpur-208024

We have examined the Balance Sheet as at 31st March, 2017 and Income and Expenditure Account for the year ended on that date, attached herewith of Dr. Ambedkar Institute of Technology for Handicapped (Degree Wing). These Financial Statements are the responsibility of the Governing Body of the Society. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material mis-statement. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating over all financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

We Report our Observations as under:-

1. As informed to us, fixed asset register is under modification process. In the absence of the same, physical verification of the assets is not possible. Moreover, loss, if any, on account of impairment of fixed assets could not be provided for in the books of accounts, Besides this, fixed assets are accounted for on cash basis, instead of actual purchase/put to use basis.
2. Most of the balances of current liabilities, advance to staff and other advances us on the date of Balance Sheet are subject to confirmation from respective parties and persons.
3. Interest income should be accounted for on gross basis instead on net of tax deducted of source.
4. Details of contingent liabilities as on the date of Balance Sheet, if any, were not furnished to us.



Cont.2

- 2.
5. The consumables are accounted for in the Income and Expenditure Account on purchase/payment basis. The Stock lying as on the date of Balance Sheet have not been valued and shown in Balance Sheet.
 6. Common expenses in the nature of PRD, Vehicle Running and Generator Running are not exactly as per Committee's decision in its meeting held on 18.02.2010.
 7. That the wing has made the full payment as per bill of Life Long Security Services during the financial year in each month, irrespective of attendance sheet enclosed with the bill.
 8. TDS on following payments has not been made:
 - a. Payment of Rs. 79,800/- for Magazine Printing.

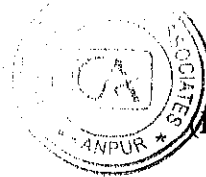
Subject to above, we report that:-


- A) We have obtained all the information and explanation which to the best of our Knowledge and belief, were necessary for the purposes of the audit.
- B) In our opinion, proper books of account have been kept by the Society so far as appears from our examination of those books.
- C) The Balance and Income and Expenditure Account dealt with by this report are in agreement with the books of accounts.
- D) In our opinion and to the best of our information and according to the explanations given to us, the said accounts read with notes thereon, give a true and fair view,
 - (i) In the case of Balance Sheet, of the state of affairs of the Degree Wing of the Society as on 31st March 2017, and
 - (ii) In the case of Income and Expenditure Account, of the excess of Income over Expenditure for the year ended on that date.

For Raman Aggarwal & Associates
Chartered Accountants
Firm Regn. No.: 004919 C

Place: Kanpur

Dated: 29.11.17




(Raman Aggarwal)
Partner
M.No. 84671

Dr. Ambedkar Institute of Technology for Handicapped, Kanpur
DEGREE WING

Income & Expenditure account for the year ended 31.3.2017

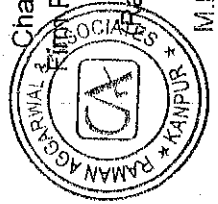
Particulars	Sch.	Amount	Particulars	Sch.	Amount
To Salary to Staff		13,865,039.00	By Tuition Fees	M	53,999,050.00
To Honorarium Teaching Staff		7,600,341.00	By User Charges	N	4,928,600.00
To Honoraria Non Teaching Staff		2,804,131.00	By Interest From Bank	O	12,643,970.60
To Share of Tuition Fees to Diploma Wing		10,799,810.00	By Other Income	P	807,918.00
To Electricity Expenses		1,703,407.00			
To Vehicle Running & Maintenance		203,910.00			
To Maintenance Expenses (Building & Road)		470,447.00			
To Training & Placement Expenses		92,619.00			
To Sport Expenses		125,559.00			
To Genset Expenses		252,900.00			
To Printing & Stationery		354,097.00			
To Programe, Cultural /Meeting Expenses		219,284.00			
To Outsourcing Exp	K	2,487,928.00			
To E.P.F		577,749.00			
To Allowance to Diploma Staff		48,000.00			
To Advertisement		45,116.00			
To Consumables for Lab		330,841.00			
To Legal & Professional Expenses		73,500.00			
To Telephone / Internet Expenses		204,793.00			
To Travelling & Conveyance		53,626.00			
To Lab Maintenance Expenses		226,207.00			
To Library Expenses		18,520.00			
To Office & Misc Expenses	L	499,996.00			
To Deprecation		5,333,114.00			
To Tech Education Activities		32,170.00			
To Guest & Meeting Expenses		25,852.00			
To Excess of Income Over Expenditure		23,930,582.60			
Total		72,379,538.60	Total		72,379,538.60

As per our audit report of even date attached

For: Raman Aggarwal & Associates

Chartered Accountants

Regn. No.: 004919 C



Raman Aggarwal

Partner

M.No.: 84671

25/1/19

Dr. Ambedkar Institute of Technology for Handicapped

[Signature]
Director
Account Officer

रामभद्र इंस्टीट्यूट ऑफ टेक्नॉलॉजी फॉर हैंडिकैप्ड
KANPUR

Dr. Ambedkar Institute of Technology for Handicapped, Kanpur
DEGREE WING

GROUPING OF BALANCE SHEET AS AT 31.03.2017

1) List of Security Deposit:-

Hostel/Mess/ Security Deposit	Amount
Mess Advance	Rs. 9,725.00
Security Deposit	11,175.00
Security Deposit (Canteen)	8,542,700.00
As Per Balance Sheet	25,000.00
	8,588,600.00

Schedule - A

2) Inter Division Branches:-

AITH Caution Money	2,742.00
Diploma Wing Common Expenses & Fee Share	5,396,080.00
AITH Degree Hostel	1,217,095.00
As Per Balance Sheet	6,615,917.00

Schedule - B

3) List of Other Liabilities:-

University Employer Welfare Fund	6,283.00
Fee Refundable (2014-15)	367,679.00
Fee Refundable (2015-16)	37,850.00
Fee Refundable SEW (2014-15)	143,900.00
Fee Refundable (2016-17)	458,600.00
Security & Carry Over	89,250.00
Earnest Money	17,660.00
Centre Exam Expenses	422,191.00
University Fee	5,752,500.00
TDS Payable	1,641.00
As Per Balance Sheet	7,297,554.00

Schedule - C

For: Raman Aggarwal & Associates
Chartered Accountants
Raman Regn. No.: 004919 C



Raman Aggarwal
Partner

M.No.: 84671

Place: Kanpur

Dated: 29/1/19

Dr. Ambedkar Institute of Technology for Handicapped

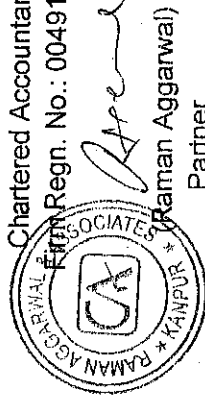
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प्रिंसिपल
ए०आर्०इंस्टीट्यूट०, कानपुर
[Signature]

Dr. Ambedkar Institute of Technology for Handicapped, Kanpur
DEGREE WING
GROUPING OF BALANCE SHEET AS AT 31.03.2017

4) List of Fixed Assets Item	Dep. Rate	WDV as on 31.03.2016	Addition				Total	Schdule- D	
			April to	Sept.	Oct. to	Dep		WDV as on 31.03.2017	
			March	March	March	March			
Building	10.00%	18,703,732.00	-	-	800,000.00	19,503,732.00	1,910,373.00	17,593,359.00	
Furniture & Fixture	10.00%	1,949,578.00	95,284.00	269,627.00	2,314,489.00	2,314,489.00	217,968.00	2,096,521.00	
Books	15.00%	941,652.00	98,446.00	347,408.00	1,387,506.00	1,387,506.00	182,070.00	1,205,436.00	
Equipments	15.00%	8,349,842.00	328,240.00	2,749,186.00	11,427,268.00	11,427,268.00	1,507,901.00	9,919,367.00	
Computer	60.00%	961,490.00	40,322.00	1,742,483.00	2,744,295.00	2,744,295.00	1,123,832.00	1,620,463.00	
Computer Software	60.00%	72,250.00	-	-	72,250.00	72,250.00	43,350.00	28,900.00	
Genset	15.00%	215,577.00	-	-	215,577.00	215,577.00	32,337.00	183,240.00	
Vaccum Cleaner	15.00%	1,103.00	-	-	1,103.00	1,103.00	165.00	938.00	
Inverter	15.00%	15,385.00	-	-	15,385.00	15,385.00	2,308.00	13,077.00	
Rickshaw	15.00%	9,828.00	-	-	9,828.00	9,828.00	1,474.00	8,354.00	
Internet working	15.00%	-	-	2,764,626.00	2,764,626.00	2,764,626.00	207,347.00	2,557,279.00	
Vehicle	15.00%	693,262.31	-	-	693,262.31	693,262.31	103,989.00	589,273.31	
Sub Total		31,913,699.31	562,292.00	8,673,330.00	41,149,321.31	41,149,321.31	5,333,114.00	35,816,207.31	
Capital Work in Progress									
Civil Account									
Total		31,996,471.31	562,292.00	8,673,330.00	41,232,093.31	41,232,093.31	5,333,114.00	35,898,979.31	

Capital Work in Progress 82,772.00
Civil Account -

For: Raman Aggarwal & Associates
Chartered Accountants
Firm Regn. No.: 004919 C



M.No.: 84671

Place: Kanpur

Dated: 29/1/17

Dr. Ambedkar Institute of Technology for Handicapped

[Signature]
DIRECTOR
DR. AMBEDKAR INSTITUTE OF TECHNOLOGY FOR HANDICAPPED

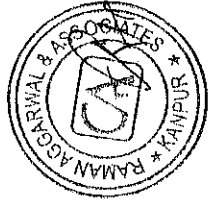
Dr. Ambedkar Institute of Technology for Handicapped, Kanpur
DEGREE WING

GROUPING OF BALANCE SHEET AS AT 31.03.2017

Schedule - E

5) List of Investments:

Synd 8698 4050042561 /41	Rs.	6,456,887.14
Synd 8698 4050042561 /42		6,456,887.14
Synd 8698 4050042561 /43		6,456,887.14
Synd 8698 4050042561 /44		6,456,887.14
Synd 8698 4050042561 /45		6,456,887.14
Synd 8698 4050042561 /12		2,553,494.23
Synd 8698 4050042561 /13		2,553,494.23
Synd 8698 4050042561 /14		2,553,494.23
Synd 8698 4050042561 /15		2,553,494.23
Synd 8698 4050042561 /16		2,553,494.23
Synd 8698 4050042561 /17		2,553,494.23
Synd 8698 4050042561 /18		2,553,494.23
Synd 8698 4050042561 /19		2,553,494.23
Synd 8698 4050042561 /20		2,553,494.23
Synd 8698 4050049788 /01		2,553,494.23
Synd 8698 4050049788 /02		6,000,000.00
Synd 8698 4050049788 /03		5,000,000.00
Synd 8698 4050049788 /04		6,000,000.00
Synd 8698 4050049788 /05		6,000,000.00
Syndicate Bank Auto Sweep A/c 215 25		5,000,000.00
Syndicate Bank Auto Sweep A/c 215 136		34,292,431.95
U.B.I.FDR A/c No.30339512-323		198,000.00
U.B.I.FDR A/c No.30339513-324		2,514,549.00
U.B.I.FDR A/c No.30339514-325		2,514,549.00
U.B.I.FDR A/c No.30339515-326		2,514,549.00
U.B.I.FDR A/c No.30339516-327		2,514,549.00
U.B.I.FDR A/c No.30339517-328		2,514,549.00
U.B.I.FDR A/c No.30339518-329		2,514,549.00
U.B.I.FDR A/c No.30339519-330		2,514,549.00
U.B.I.FDR A/c No.30339520-331		2,514,549.00
U.B.I.FDR A/c No.30339521-332		2,514,549.00
U.B.I.FDR A/c No.303-527357		2,514,560.00
U.B.I.FDR A/c No.303-527358		9,900,000.00
U.B.I.FDR A/c No.303-527359		9,900,000.00
As Per Balance Sheet		9,900,000.00
		<u>172,601,816.72</u>



Dr. Ambedkar Institute of Technology for Handicapped, Kanpur
DEGREE WING

GROUPING OF BALANCE SHEET AS AT 31.03.2017

6) List of Bank Balance in SB a/c

Syndicate Bank Corpus Fund A/c
Union Bank of India (630802010001077)
As Per Balance Sheet

Schedule - F

17,335.30
118,822.82
136,158.12

7) List Of Advances For Capital Works:-

Executive Engineer Division -20 U.P. Avas Evam Vikas
Executive Engineer Rural Engineering Services Division
KESCO
As Per Balance Sheet

Schedule - G

24,675,850.00
47,147,700.00
296,478.00
72,120,028.00

8) List of Advances to Staff for Expenses

Anuj Srivastava
Awdesh Kumar Maurya
Manish Singh Rajpoot
S.K.Dubey
As Per Balance Sheet

Schedule - H

58,500.00
1,000.00
1,500.00
20,000.00
81,000.00

For: Raman Aggarwal & Associates

Chartered Accountants

Regn. No.: 004919 C



M.No.: 84671

Place: Kanpur

Dated: 25/1/19

Dr. Ambedkar Institute of Technology for Handicapped

(Signature)
Director
Dr. Ambedkar Institute of Technology for Handicapped, Kanpur
(Signature)
Account Officer
Dr. Ambedkar Institute of Technology for Handicapped, Kanpur

Dr. Ambedkar Institute of Technology for Handicapped, Kanpur
DEGREE WING
GROUPING OF BALANCE SHEET AS AT 31.03.2017

9) List of Fees Recoverable:-

Alumini Fee	30,461.00
Enrolment Fee	8,900.00
Student Insurance Fee	20,150.00
University Development Fee	27,275.00
University Examination Fee	58,500.00
Degree Fee	6,000.00
Counselling Fee	5,744,000.00
As Per Balance Sheet	5,895,286.00

Schedule - I

10) List of Inter Division Balances:-

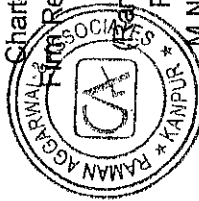
A.I.T.H. Diploma Self Finance	414,732.00
As Per Balance Sheet	414,732.00

Schedule - J

For: Raman Aggarwal & Associates

Chartered Accountants


Firm Regn. No.: 004919 C



Place: Kanpur

Dated: 25/1/18

Dr. Ambedkar Institute of Technology for Handicapped


 Director
 एआइटीएचएच, कानपुर
 Account Officer
 लखीधिकारी

Dr. Ambedkar Institute of Technology for Handicapped, Kanpur
DEGREE WING

GROUPING OF INCOME & EXPENDITURE
FOR THE YEAR ENDED AS ON 31.03.2017

List of Outsourcing Exp:-

Outsourcing Exp (Labour)	1,437,885.00
Outsourcing Exp (PRD Staff)	1,050,043.00
As Per Income & Expenditure	2,487,928.00

Schedule - K

List of Office & Misc Exp:-

Office & Misc Expenses	491,578.00
Postage Expenses	4,282.00
Bank Charges	4,136.00
As Per Income & Expenditure	499,996.00

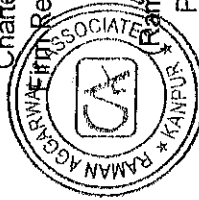
Schedule - L

List of Tuition Fee Recd.

Tuition Fee	Schedule - M		Total
	2014-15	2015-16	
	572,000.00	7,746,550.00	45,680,500.00
As Per Income & Expenditure	572,000.00	7,746,550.00	45,680,500.00
			53,999,050.00

Schedule - M

For: Raman Aggarwal & Associates
Chartered Accountants
Regn. No.: 004919 C



(Raman Aggarwal)
Partner

M.No.: 84671

Place: Kanpur

Dated: 27/1/18

Dr. Ambedkar Institute of Technology for Handicapped

Account Officer
 Dr. Ambedkar Institute of Technology for Handicapped, Kanpur

Dr. Ambedkar Institute of Technology for Handicapped, Kanpur
DEGREE WING
GROUPING OF INCOME & EXPENDITURE

FOR THE YEAR ENDED AS ON 31.03.2017

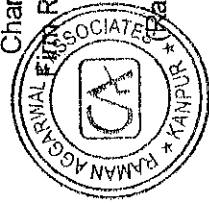
List of User Charges Received:

Particular	Schedule - N			Total
	2014-15	2015-16	2016-17	
Alumini Fees Received	1,600.00	4,200.00	55,800.00	61,600.00
Brochure Fees	1,100.00	8,300.00	87,700.00	97,100.00
College Day	1,100.00	8,300.00	87,700.00	97,100.00
Computer Stationery	2,200.00	16,600.00	350,800.00	369,600.00
Exam Contingencies Fees	1,100.00	8,300.00	87,700.00	97,100.00
Field Visit & Education Tour	11,000.00	83,000.00	877,000.00	971,000.00
Identity Card Fee	800.00	2,100.00	27,900.00	30,800.00
Internet & Connectivity Charges	16,500.00	124,500.00	1,315,500.00	1,456,500.00
Library Received	2,200.00	16,600.00	175,400.00	194,200.00
Mazagine Fee	1,100.00	8,300.00	87,700.00	97,100.00
Medical Fees	1,100.00	8,300.00	87,700.00	97,100.00
Recreation	3,300.00	24,900.00	263,100.00	291,300.00
Students aid	1,100.00	8,300.00	87,700.00	97,100.00
Training & Placement Facillation Fee	11,000.00	83,000.00	877,000.00	971,000.00
As Per Income & Expenditure	55,200.00	404,700.00	4,468,700.00	4,928,600.00

List of Interest Received from Banks:-

Interest on Auto Sweep	969,000.78
Interest on FDR	11,670,115.98
Interest Received (S.B. A/c)	4,853.84
As Per Income & Expenditure	12,643,970.60

For: Raman Aggarwal & Associates
Chartered Accountants
Regn. No.: 004919 C



(Raman Aggarwal)
Partner

M.No.: 84671

Place: Kanpur

Dated: 28/1/18

Schedule - O

969,000.78
11,670,115.98
4,853.84
12,643,970.60

Dr. Ambedkar Institute of Technology for Handicapped

(Signature)
निदेशक
प्रोफेसर, इ. ए. टी. अकादमी, कानपुर
B

Dr. Ambedkar Institute of Technology for Handicapped, Kanpur
DEGREE WING

GROUPING OF INCOME & EXPENDITURE
FOR THE YEAR ENDED AS ON 31.03.2017

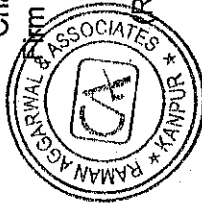
List of Other Income:-

Other Income	
Other Misc Fees	124,608.00
Tender Fees	510,210.00
Application of Vacancy	30,000.00
Registration Fee	36,600.00
Late Fee	1,000.00
As Per Income & Expenditure	105,500.00
	807,918.00

Schedule - P

	124,608.00
	510,210.00
	30,000.00
	36,600.00
	1,000.00
	105,500.00
	807,918.00

For: Raman Aggarwal & Associates
Chartered Accountants
Firm Regn. No.: 004919 C



R. Aggarwal
Raman Aggarwal
Partner

M.No.: 84671

Place: Kanpur

Dated: 29/11/18

Dr. Ambedkar Institute of Technology for Handicapped

[Signature]
Director
Dr. Ambedkar Institute of Technology for Handicapped
Kanpur
Account Officer
[Signature]

Dr Ambedkar Institute of Technology for Handicapped, Kanpur,
Degree Wing

SCHEDULE-B OF NOTES ON ACCOUNTS ANNEXED TO AND FORMING PART OF
BALANCE SHEET AS ON 31ST MARCH, 2017 AND INCOME AND EXPENDITURE
ACCOUNT FOR THE YEAR ENDED ON THAT DATE.

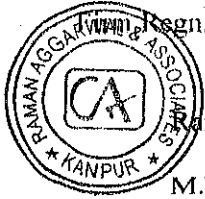
A . SIGNIFICANT ACCOUNTING POLICIES

1. The Financial Statement has been prepared on going concern basis following cash System of accounting.
2. Fixed Assets are stated at cost less depreciation.
3. Depreciation has been charges on fixed assets on written down value method as per the rates specified in Income Tax Rules, 1962.
4. Interest on Fixed Deposit with Bank has been stated at net of Tax deducted at Source.

B NOTES ON ACCOUNTS

1. Most of balances of Current Liabilities, Loans and Advances are subject to Confirmation from the respective parties and persons as on the date of Balance Sheet
2. Item Wise Fixed Assets register is under Preparation.
3. The Excess amount received from the Students against Fees has been Appropriated towards fees for coming year.
4. The Committee in its meeting held on 18.02.2010 has prescribed basis of allocation of fees and common expenses. During the year, common expenses incurred on PRD, Vehicle Running & Maintenance and Generator Running & Maintenance are not exactly on percentage basis as prescribed.
5. Proper Supporting/Payee's Signatures could not be obtained in few cases. However, these payments were made in the ordinary course of institution activity.

For Raman Aggarwal & Associates Chartered Accountant
For Dr. Ambedkar Institute of technology for Handicapped



Regn. No.: 004919 C:

R. Aggarwal
Raman Aggarwal
(Partner)
M.NO. 084671

[Signature]
निदेशक
ए०आइ०एच०, कानपुर
Account Officer

[Signature]
लेखाधिकारी

Place:- Kanpur

Dated:-

29/1/18